



Big 8 Split Inc.
Summary of Investment Portfolio
June 15, 2018

The Company holds a fixed portfolio of common shares of Bank of Montreal, The Bank of Nova Scotia, Canadian Imperial Bank of Commerce, Royal Bank of Canada, The Toronto-Dominion Bank, Great-West Lifeco Inc., Manulife Financial Corporation and Sunlife Financial Inc. This summary of the investment portfolio may change due to ongoing portfolio transactions of the investment fund, and quarterly updates are available on the internet at www.timbercreek.com/investments/managed-companies/big8-split-inc/overview or by contacting investor relations at (416) 800-1552.

Below is a summary of the Company's investment portfolio as at June 15, 2018.

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|--|---------------------------------------|----------------------|
| Net Assets | | 24,592,990.43 |
| Name of Security | Percentage of Total Net Assets | |
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| Toronto-Dominion Bank | 14.12% | |
| Bank of Nova Scotia | 11.71% | |
| Canadian Imperial Bank of Commerce | 11.75% | |
| Royal Bank of Canada | 13.36% | |
| Bank of Montreal | 13.29% | |
| Great-West Lifeco | 10.10% | |
| Manulife Financial Corporation | 11.51% | |
| Sun Life Financial | 13.81% | |
| Total Market Value of Portfolio | 99.65% | |
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| Cash | 0.34% | |
| Dividend Receivable / Other Assets | 0.62% | |
| Less: Accrued Liabilities | -0.62% | |
| Total Net Assets | 100.00% | |
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