



Timbercreek Proxy Voting & Corporate Action Procedures

Timbercreek Global Real Estate Fund
 Proxy Voting Record
 As of 2017

Issuer:	Dream Global Real Estate Investment Trust				
Exchange Symbol:	DRG-U				
Meeting Date:	5/1/2017				
CUSIP:	26154A106				
Meeting Type:	AGM				
Item	Proposed Description	Proposed By	Did Fund Vote?	How Fund Voted?	With/Against Management
1	Election of 8 Directors	Management	Yes	For All	With
2	Appointment of PricewaterhouseCoopers LLP as the auditor of the Trust and its subsidiaries and authorizing the trustees of the Trust to fix the remuneration of the auditor.	Management	Yes	For	With

Issuer:	OneREIT				
Exchange Symbol:	ONR-U				
Meeting Date:	6/28/2017				
CUSIP:	68276R203				
Meeting Type:	AGM				
Item	Proposed Description	Proposed By	Did Fund Vote?	How Fund Voted?	With/Against Management
1	Election of 5 Directors	Management	Yes	For All	With
2	Appointment of KPMG LLP as auditors of the REIT and authorizing the Trustees to fix the auditor's remuneration.	Management	Yes	Yes	With

Issuer:	Riocan REIT				
Exchange Symbol:	REI-U				
Meeting Date:	6/8/2017				
CUSIP:	766910				
Meeting Type:	AGM				
Item	Proposed Description	Proposed By	Did Fund Vote?	How Fund Voted?	With/Against Management
1	Election of 9 Directors	Management	Yes	For	With
2	To re-appoint Ernst & Young LLP as Auditors of the Trust and authorization of the Trust's Board of Trustees to fix the Auditor's remuneration	Management	Yes	For	With
3	forth in the management information circular on the trust's approach to executive compensation	Management	Yes	For	With

Issuer:	Cominar REIT
Exchange Symbol:	CUF-U
Meeting Date:	5/17/2017
CUSIP:	199910100
Meeting Type:	AGM

Item	Proposed Description	Proposed By	Did Fund Vote?	How Fund Voted?	With/Against Management
1	Election of 9 Directors	Management	Yes	For	With
2	Appointment of Pricewaterhousecoopers LLP as auditors of the REIT for the ensuing year and authorizing the Trustees to set their remuneration	Management	Yes	For	With

Issuer:	DDR Corp.
Exchange Symbol:	DDR
Meeting Date:	5/9/2017
CUSIP:	23317H
Meeting Type:	AGM

Item	Proposed Description	Proposed By	Did Fund Vote?	How Fund Voted?	With/Against Management
1	Election of 9 Directors	Management	Yes	For	With
2	Approval on an advisory basis of the compensation of the company's named executive officers	Management	Yes	For	With
3	Approval on an advisory basis of the frequency for future shareholder advisory votes to approve the compensation of the company's named executive officers	Management	Yes	For	With
4	Ratification of Pricewaterhousesoopers LLP as the company's independent registered public accounting firm	Management	Yes	For	With

Issuer:	Colony Northstar Inc.
Exchange Symbol:	CLNS
Meeting Date:	5/4/2017
CUSIP:	19625W
Meeting Type:	AGM

Item	Proposed Description	Proposed By	Did Fund Vote?	How Fund Voted?	With/Against Management
1	Election of 10 Directors	Management	Yes	For	With
2	Approval of an advisory proposal regarding the compensation paid to Northstar Asset Management Group Inc's named executive officers (the "Say on pay" proposal)	Management	Yes	For	With
3	To recommend the frequency of future stockholder votes on "say on pay" proposals	Management	Yes	For	With
4	Ratification of the appointment of Ernst & Young LLP as independent public auditor for the fiscal year ending December 31, 2017	Management	Yes	For	With

Issuer:	Dream Office Real Estate Investment Trust
Exchange Symbol:	D-U

Meeting Date:	5/2/2017
CUSIP:	26153D
Meeting Type:	AGM

Item	Proposed Description	Proposed By	Did Fund Vote?	How Fund Voted?	With/Against Management
1	Election of 8 Directors	Management	Yes	For All	With
2	Appointment of PricewaterhouseCoopers LLP as the auditor of the Trust and its subsidiaries and authorizing the trustees of the Trust to fix the remuneration of the auditor.	Management	Yes	For	With

Issuer:	CBL & Associates Properties Inc.
Exchange Symbol:	CBL
Meeting Date:	5/8/2017
CUSIP:	124830
Meeting Type:	AGM

Item	Proposed Description	Proposed By	Did Fund Vote?	How Fund Voted?	With/Against Management
1	Election of 9 Directors	Management	Yes	For	With
2	To ratify the selection of Deloitte & Touche LLP as the independent registered public accountants for the Company's fiscal year ending December 31, 2017	Management	Yes	For	With
3	An Advisory vote on the approval of executive compensation	Management	Yes	For	With
4	An advisory vote on the frequency of future stockholder advisory votes relating to our executive compensation	Management	Yes	For	With