



## Timbercreek Proxy Voting & Corporate Action Procedures

Big 8 Split Inc.  
 Proxy Voting Record  
 As of 2017

<b>Issuer:</b>	The Bank of Nova Scotia				
<b>Exchange Symbol:</b>	BNSCN				
<b>Meeting Date:</b>	4/4/2017				
<b>CUSIP:</b>	64149107				
<b>Meeting Type:</b>	AGM				
<b>Item</b>	<b>Proposed Description</b>	<b>Proposed By</b>	<b>Did Fund Vote?</b>	<b>How Fund Voted?</b>	<b>With/Against Management</b>
1	Election of 15 Directors	Management	Yes	For	With
2	Appointment of KPMG LLP as Auditors	Management	Yes	For	With
3	Advisory vote on non-binding resolution on executive compensation approach	Management	Yes	For	With
4	Shareholder Proposal 1 - withdrawal from tax havens	Management	Yes	Against	With

<b>Issuer:</b>	Canadian Imperial Bank of Commerce				
<b>Exchange Symbol:</b>	CM				
<b>Meeting Date:</b>	4/6/2017				
<b>CUSIP:</b>	136069101				
<b>Meeting Type:</b>	AGM				
<b>Item</b>	<b>Proposed Description</b>	<b>Proposed By</b>	<b>Did Fund Vote?</b>	<b>How Fund Voted?</b>	<b>With/Against Management</b>
1	Election of 16 Directors	Management	Yes	For	With
2	Appointment of Ernst & Young LLP as Auditors	Management	Yes	For	With
3	Advisory resolution about our Executive Compensation approach	Management	Yes	For	With
4	Shareholder Proposal	Management	Yes	Against	With

<b>Issuer:</b>	Sun Life Financial Inc.				
<b>Exchange Symbol:</b>	SLF				
<b>Meeting Date:</b>	5/10/2017				
<b>CUSIP:</b>	866796105				
<b>Meeting Type:</b>	AGM				
<b>Item</b>	<b>Proposed Description</b>	<b>Proposed By</b>	<b>Did Fund Vote?</b>	<b>How Fund Voted?</b>	<b>With/Against Management</b>
1	Election of 12 Directors	Management	Yes	For	With
2	Appointment of Deloitte LLP as Auditors	Management	Yes	For	With
3	Non-Binding advisory vote on approach to Executive Compensation	Management	Yes	For	With

<b>Issuer:</b>	Manulife Financial Corporation				
<b>Exchange Symbol:</b>	MFC				
<b>Meeting Date:</b>	5/4/2017				

<b>CUSIP:</b>	56501R106				
<b>Meeting Type:</b>	AGM				
<b>Item</b>	<b>Proposed Description</b>	<b>Proposed By</b>	<b>Did Fund Vote?</b>	<b>How Fund Voted?</b>	<b>With/Against Management</b>
1	Election of 15 Directors	Management	Yes	For	With
2	Appointment of Ernst & Young LLP as Auditors	Management	Yes	For	With
3	Advisory resolution accepting approach to executive compensation	Management	Yes	For	With

<b>Issuer:</b>	Bank Of Montreal				
<b>Exchange Symbol:</b>	BMO				
<b>Meeting Date:</b>	4/4/2017				
<b>CUSIP:</b>	63671101				
<b>Meeting Type:</b>	AGM				
<b>Item</b>	<b>Proposed Description</b>	<b>Proposed By</b>	<b>Did Fund Vote?</b>	<b>How Fund Voted?</b>	<b>With/Against Management</b>
1	Election of 13 Directors	Management	Yes	For	With
2	Appointment of Shareholders Auditors	Management	Yes	For	With
3	Amendments to the Bank's by-laws regarding Director's aggregate compensation and removal of reference to non-officer Director stock option plan	Management	Yes	For	With
4	Changes to variable compensation for certain European union staff	Management	Yes	For	With
5	Advisory vote on the Bank's approach to Executive compensation	Management	Yes	For	With

<b>Issuer:</b>	Royal Bank of Canada				
<b>Exchange Symbol:</b>	RY				
<b>Meeting Date:</b>	4/6/2017				
<b>CUSIP:</b>	780087102				
<b>Meeting Type:</b>	AGM				
<b>Item</b>	<b>Proposed Description</b>	<b>Proposed By</b>	<b>Did Fund Vote?</b>	<b>How Fund Voted?</b>	<b>With/Against Management</b>
1	Election of 13 Directors	Management	Yes	For	With
2	Appointment of Deloitte LLP as Auditors	Management	Yes	For	With
3	Shareholder advisory vote on the Bank's approach to executive compensation	Management	Yes	For	With
4	Shareholder Proposal No.1	Management	Yes	Abstain	Against
5	Shareholder Proposal No.2	Management	Yes	Abstain	Against
6	Shareholder Proposal No.3	Management	Yes	Abstain	Against
7	Shareholder Proposal No.4	Management	Yes	Abstain	Against
8	Shareholder Proposal No.5	Management	Yes	Abstain	Against
9	Shareholder Proposal No.6	Management	Yes	Abstain	Against
10	Shareholder Proposal No.7	Management	Yes	Abstain	Against

<b>Issuer:</b>	Great-West Life
<b>Exchange Symbol:</b>	GWO
<b>Meeting Date:</b>	5/4/2017

<b>CUSIP:</b>	39138C106				
<b>Meeting Type:</b>	AGM				
<b>Item</b>	<b>Proposed Description</b>	<b>Proposed By</b>	<b>Did Fund Vote?</b>	<b>How Fund Voted?</b>	<b>With/Against Management</b>
1	Election of 21 Directors	Management	Yes	For	With
2	Appointment of Deloitte LLP as Auditors	Management	Yes	For	With

<b>Issuer:</b>	TD Bank				
<b>Exchange Symbol:</b>	TD				
<b>Meeting Date:</b>	3/30/2017				
<b>CUSIP:</b>	891160509				
<b>Meeting Type:</b>	AGM				
<b>Item</b>	<b>Proposed Description</b>	<b>Proposed By</b>	<b>Did Fund Vote?</b>	<b>How Fund Voted?</b>	<b>With/Against Management</b>
1	Election of 14 Directors	Management	Yes	For	With
2	Appointment of auditor named in the management proxy circular	Management	Yes	For	With
3	Approach to Executive Compensation Disclosed in the report of the human resources committee and approach to compensation sections of the management proxy circular *Advisory Vote*	Management	Yes	Against	With
4	Shareholder Proposal A	Holders of Common Shares	Yes	Against	With
5	Shareholder Proposal B	Holders of Common Shares	Yes	Against	With
6	Shareholder Proposal C	Holders of Common Shares	Yes	Against	With
7	Shareholder Proposal D	Holders of Common Shares	Yes	Against	With
8	Shareholder Proposal E	Holders of Common Shares	Yes	Against	With
9	Shareholder Proposal F	Holders of Common Shares	Yes	Against	With
10	Shareholder Proposal G	Holders of Common Shares	Yes	Against	With